

GOVERNMENT OF PUDUCHERRY
CHIEF SECRETARIAT
FINANCE DEPARTMENT
(WAYS & MEANS)

No.18-3/FD (W&M)/2014-15

Puducherry, the 27 MAY 2015

ORDER

Sub: FD(W&M) - Procedure for availing Negotiated loan from HUDCO, NABARD, PFC, REC etc., - Consolidated Instructions - Issued - Reg.

Finance Department (Ways & Means) has issued various instructions/guidelines on the availing of Negotiated Loan (NL) from the Financial Institutions. A need has been felt to consolidate the same for easy reference and compliance as detailed below. These set of guidelines are in supersession of all previous orders issued in this regard.

2. Secretary to Govt. (Finance) is the Competent Authority for DEBT MANAGEMENT and DEBT SERVICING of Govt. of Puducherry. The Deputy Director (Ways & Means), Finance Dept., and the Director of Accounts and Treasuries, Puducherry, who function directly under the Secretary to Govt. (Finance), are responsible for Debt Management and Debt Servicing respectively.

3. Secretary to Govt. (Finance) / the Deputy Director (Ways & Means) is the only authorized Officer / Signatory for availing of Negotiated loans from the Financial Institutions.

4. The step-by-step procedure for availing Negotiated loan is described below:

a) Every year in the beginning of the financial year, Finance Department (Ways & Means {FD(W&M)}) shall collect proposals from the Administrative Departments (the Beneficiary Department) / Implementing Departments like PWD (PWD is the Implementing Department in respect of School Buildings and School Education Department is the Administrative Department). In some cases, Executing Agencies like PADCO, implements/executes works, for their Nodal Departments. For example, in the case of PADCO, the Adi Dravidar Welfare is Implementing Department as well as Administrative Department), about the requirement of NL to be availed in that particular financial year.

b) Government of Puducherry has been availing NL from the Central Financial Institutions like HUDCO, NABARD, PFC, REC etc. A detailed list of their lending activities, purpose for which loans could be availed etc., are detailed in Annexure-I. Further, detailed guidelines for availing loan from HUDCO are given in Annexure III and in respect of NABARD in Annexure IV.

c) There shall be a minimum NL ceiling of ₹5 cr. for a single Project. As far as possible, all Rural Projects may be taken up with NABARD assistance.

d) The Administrative / the Implementing Departments / PWD can directly correspond with the Financial Institutions about the feasibility of getting the loan sanctioned by them, under intimation to the Secretary to Government (Finance), Puducherry.

e) The Administrative Departments concerned, shall seek the approval of the Administrative Secretary and the Minister concerned. They should also open two separate heads of account viz. one for Negotiated Loan and another for State's Share in the relevant head of account under the Project concerned, in consultation with the Budget Section. FD, by earmarking proportionate funds i.e. 80%/85%/90%/95%, under Negotiated Loan head and the remaining 20%/15%/10%/5%, under State's Share, as the case may be, so as to book the expenditure of the projects separately and proportionately. This is insisted upon by the Lending Institutions to show the financial involvement of Implementing Departments.



f) Then, the proposals shall be forwarded to the Planning and Research Department, for feasibility of funding of the project(s) concerned under Plan (NL).

g) Thereafter, the proposal needs to be forwarded to the Budget Officer, (except the proposals for remittance of application fee and service tax in respect of loan assistance to be sought for, from HUDCO), so as to confirm the provision of funds for payment of interest and repayment of principal under the relevant Head of Account, along with a certificate about the availability of funds under State's Share. Each proposal should be accompanied by the Detailed Project Report (DPR), duly certified by the Competent Authority, with the details of the amount of borrowing, the schedule of drawal of loan, etc.

h) Then, the Administrative Departments / PWD should get the Administrative Approval of the Lieutenant Governor under Section 48 A of the Union Territories Act, 1963, as amended in 2001, to borrow loan for all proposed UT government Projects (which the Lending Institutions require before processing the proposal at their level) and forward the proposal to FD(W&M) for clearance. It need NOT be again forwarded to Finance Department for concurrence. (Specimen G.O. enclosed at Annexure II). Proposals costing more than ₹ 25.00 crore and up to ₹ 50.00 crore shall be specifically approved by the Standing Finance Committee constituted vide G.O.Ms.No. 55/F3/2010, dated 18.11.2010 of Finance Department and proposals costing more than ₹ 50.00 crore should have the approval of Ministry of Home Affairs before issue of Administrative approval of the Lieutenant Governor. However, in respect of the Projects already sanctioned by Ministry/Department of Government of India concerned, the approval of the Lieutenant Governor is sufficient, even for according expenditure sanction, up to the limit approved by Government of India.

i) After issue of the Administrative Approval, the Administrative Departments / PWD shall forward the proposal concerned alongwith DPR, other pre-requisites as enumerated above, to the FD(W&M), so as to address the Financial Institution concerned.

j) Then, after the Financial Institution sanctions the loan, the Administrative Departments / PWD shall move necessary proposal for obtaining Expenditure Sanction for the Total Project Cost (TPC), with provisions for meeting the TPC separately under Negotiated Loan and the balance under State's Share, to Finance Department for concurrence through FD(W&M). It is also noted here that it is NOT necessary to get expenditure sanction every time for the actual quantum of loan to be drawn from the Financial Institutions concerned.

k) The Implementing Departments / PWD shall call for tenders etc., only after expenditure sanction of the Lieutenant Governor is obtained for taking up the Project concerned.

l) The Administrative Departments / Implementing Departments / PWD shall earmark Negotiated Loan under PLAN (GENERAL) only and NOT under any other Component.

m) Budget Section, FD shall provide proportionate funds i.e. 80%/85%/90%/95%, under Negotiated Loan head and the remaining 20%/15%/10%/5%, under State's Share, as the case may be, in respect of the Projects concerned, in consultation with the Implementing Departments, without fail.

n) Secretary to Government (Finance) / the Deputy Director (Ways & Means) { after getting orders from the Secretary to Government (Finance)} are authorized to address the Financial Institutions, for getting projects sanctioned, loan drawals etc., and NO other Officer / Department / Autonomous Bodies of the Government of Puducherry shall address / obtain any loan from any source, directly, without the approval of Secretary to Government (Finance).

o) It is also mentioned here that Letter of Credit shall be issued only to PWD & Port Department towards the funds earmarked under NL, specifically for the Project/Scheme/Work concerned and NOT to any other Department. LoC under State's Share shall be addressed direct to the DAT, Puducherry.

- p) They shall NOT divert the funds available under the Letter of Credit issued to a specific Project, towards any other Project.
- q) A Report on the unspent balance under NL shall be forwarded to FD(W&M) during the first week of the beginning of each financial year.
- r) The Implementing Departments / PWD shall carry out the Projects in a phased manner, so that the NL is obtained in a staggered manner.
- s) Unspent balances of NL shall be booked within THREE months in the subsequent financial year, failing which the loan shall be automatically curtailed.
- t) They shall provide necessary provisions under NL and for unspent balance under NL, separately in the budget.
- u) The Administrative Departments are responsible for carrying out their Departmental Projects, even though PWD or any other Agency implements the work concerned.
- v) The Implementing Departments / PWD shall NOT book funds over and above the quantum of Negotiated Loan sanctioned for the Project concerned.
- w) The Projects which were already sanctioned with loan assistance by the Financial Institutions concerned, could be grounded after award of work, with the funds provided for the same under GoI's / State's Share.
- x) The Administrative Departments / Implementing Departments / PWD shall furnish a monthly progress report in respect of each work carried out under NL, to the Dy. Director (Ways & Means), Finance Department, Puducherry, by 10th of each month, under intimation to the Chief Engineer, PWD and the Director of Accounts & Treasuries, Puducherry.(Annexure-V).
- y) The Administrative/Implementing Departments/PWD/Port Department shall make all payments to Suppliers, Contractors through e-payment only.
- z) The Administrative/Implementing Departments shall be held responsible for any non-compliance of the guidelines enunciated in this Order.
5. In case of any clarification or removal of doubt, the Department concerned may consult the Deputy Director (Ways & Means), Finance Department at 0413-2220852.

// BY ORDER //



(CHANDRAKER BHARTI)
SECRETARY TO GOVT. (FINANCE)

Encl: as above

To

1. The Commissioner-cum-Secretary to Government.
2. All Secretaries / Special Secretary to Government.
3. Additional/Under Secretary to Government (Finance).
4. All Joint / Deputy / Under Secretaries to Government.
5. The Chief Engineer, PWD, Puducherry.
6. The Superintending Engineer-II, III, PWD.
7. The Superintending Engineer-I, Electricity Department, Puducherry.
8. The Executive Engineer (Planning), PWD, Puducherry.
9. The Executive Engineers, PWD, KARAIKAL, MAHE & YANAM.
10. Other Administrative / Implementing Departments.
11. The Principal Accountant General (Civil Audit), TN & P, No.474, Anna Salai, CHENNAI - 600 035.
12. The Deputy Accountant General (Civil Audit), TN & P, Puducherry Branch, PUDUCHERRY.
13. The Director, Planning & Research Department, Puducherry.
14. The Director of Accounts & Treasuries, Puducherry.
15. The Deputy Director of Accounts & Treasuries, KARAIKAL, MAHE & YANAM.
16. The Budget Officer, FD.
17. All Autonomous Bodies under GoP.
18. All Sections of Finance Department. F3
19. PS to Chief Secretary to Govt.
20. PA to Secretary to Govt. (Finance).

Annexure - I (List of Activities)

I. NABARD

1. Rural Roads.
2. Rural Bridges
3. Minor Irrigation Projects / Micro Irrigation
4. Soil Conservation
5. Flood Protection
6. Watershed Development / Reclamation of waterlogged areas
7. Drainage
8. Forest Development
9. Market Yard / Godown, Apna Mandi, rural hats and other marketing infrastructure
10. Cold storage, Public or Joint sector cold storage at various exit points
11. Seed/ Agriculture/ Horticulture Farms
12. Plantation and Horticulture
13. Grading and certifying mechanisms such as testing and certifying laboratories etc.
14. Community Irrigation wells of irrigation purposes for the village as a whole
15. Fishing harbor / jetties
16. Riverine Fisheries
17. Animal Husbandry
18. Modern Abattoir
19. Medium Irrigation Projects
20. Mini Hydel Projects / Small Hydel Projects (upto 10 MW)
21. Drinking Water
22. Infrastructure for Rural Education Institutions
23. Public Health institutions
24. Construction of toilet blocks in existing schools, where necessary, specially for girl students so as to improve the amenities available in schools
25. "Pay and Use" toilets in rural areas
26. Major Irrigation Project (only those projects already sanctioned and under execution)
27. Village Knowledge Centres
28. Desalination plants in coastal areas
29. Infrastructure for Information Technology in rural areas
30. Construction of Anganwadi Centres
31. Setting up of KVIC industrial estates / centres

II. HUDCO

1. To provide long term finance for construction of houses for residential purposes or finance or undertake housing and urban development programmes.
2. To finance or undertake, wholly or partly, the setting up of new or satellite towns.
3. To finance or undertake the setting up of industrial enterprises of building material.
4. To promote, establish, assist, collaborate and provide consultancy services for the projects of designing and planning of works relating to Housing and Urban Development programmes in India and abroad.
5. All Infrastructure projects in UT of Puducherry.
6. Acquisition of lands for developing infrastructure projects.

III. POWER FINANCE CORPORATION

1. To finance Power Projects in particular Thermal Projects.
2. To finance Power Transmission & Distribution work.
3. To finance Renovation & Modernisation of power plants.
4. To finance System Improvement and Energy Conservation schemes.
5. To finance maintenance and repair of capital equipment etc.
6. To finance survey and investigation.
7. To finance studies, schemes and experiments.
8. To finance other energy sources.
9. To promote and organise consultancy services.

IV. RURAL ELECTRIFICATION CORPORATION

1. To facilitate demonstration of commercially viable rural electricity delivery models with appropriate intervention and support on a selective basis such that they can be replicated elsewhere.
2. Promotion of rural enterprise and livelihood including skill development and training.
3. Providing development support to common facility centres / production centres in rural areas.
4. Promotion and development of rural technologies for micro enterprise promotion.
5. Making sustained efforts for environmental preservation.
6. Undertaking relevant community development programmes.
7. To be a part of national/local initiatives to provide relief / rehabilitation in times of natural disaster/ calamities.
8. To encourage excellence in young Indian champion achievers and promote talent in all fields including education, sports, art and culture etc.

Annexure - II (Specimen G.O. for Administrative Approval)

GOVERNMENT OF PUDUCHERRY ABSTRACT

Implementing Department“” - by availing loan from and by meeting the balance cost of the project from the State's Share - Administrative approval- Issued.

CHIEF SECRETARIAT (.....)

G.O.Rt.No.

Puducherry, dt.

Read: I.D.No., from the

ORDER:

(Name of the Implementing Department), Puducherry, has stated in the I.D.Note read above that it has proposed to undertake “(Name of the Project”, at a total project cost of ₹..... (Rupees only), by availing a loan of ₹..... (Rupees) from(Name of the Lending Institution) and by meeting the balance amount of ₹..... (Rupees) from State's Share.

2. Accordingly, Administrative Approval of the Lieutenant Governor is hereby conveyed for availing a loan of ₹..... (Rupees only) from.....(Name of the Lending Institution), under Section 48 A of the Union Territories Act, 1963, as amended in 2001.

3. The proposal has been cleared by Finance Department (Ways & Means) vide their I.D.No. dated

// BY ORDER //

Special/Additional/Joint/Deputy/Under Secretary to Govt.

To

The(HoD of the Administrative Department)

.....
Puducherry.

Copy to:

1. The Under Secretary to Govt, Finance Department, puducherry.
2. The(Implementing Department), Puducherry.
3. The Director, Planning & Research Department, Puducherry.
4. The Executive Engineer, (Planning), PWD, Puducherry.
5. The Executive Engineer,Division of PWD concerned.
6. The Director of Accounts & Treasuries, Puducherry.
7. The Dy. Director (Ways & Means), Finance Department, Puducherry.
8. TheHUDCO / NABARD / PFC / REC.

Annexure - III (Guidelines for HUDCO LOAN)

- a) The Administrative Departments/PWD shall forward proposals, in full shape, to the FD(W&M), along with **two** separate DDs, one for application Fee (presently at 0.1% of the loan amount, rounded to nearest ₹ 10,000/-) and another for Service Tax (leviable on application fee at 12.36%), in favour of HUDCO Ltd., so as to address for loan sanction.
- b) After HUDCO sanctions loan for the Project, necessary expenditure sanction for the Total Project Cost, with provisions for meeting the Total Project Cost under Negotiated Loan and State's Share shall be issued by the respective Administrative Secretariat. It is not necessary to get expenditure sanction every time, for the actual quantum of loan to be drawn. The expenditure sanction should be incorporated with the conditions contained in its Loan Sanction Letter. (Specimen G.O. is enclosed as per Appendix). Also, the validity of the sanction of loan assistance shall be ensured before expenditure sanction is issued. After issue of expenditure sanction, FD(W&M) shall arrange to execute necessary Agreement with HUDCO to avail the sanctioned loan, after getting the proposals from the Implementing Department.
- c) If for any reason, loan could not be obtained immediately, after award of work, the Implementing Departments, are permitted **FIRST** to draw **40%** of the sanctioned loan assistance under Negotiated loan from Government Account or the balance loan available, whichever is lower (minimum) in a financial year, in respect of ongoing (grounded) projects and new (including already sanctioned) schemes sanctioned by HUDCO, {**new projects are ones where no loan was received by FD(W&M)**} under intimation to FD(W&M) immediately thereon. Then, after booking the expenditures completely they shall forward proposals for release of loan, to the FD(W&M), which would then be forwarded to the Financial Institution concerned. After receipt of the loan, the Implementing Departments shall continue to book expenditure under Negotiated loan from Government Account.
- d) The Executive Engineers, PWD & Port Department, Puducherry concerned shall **NOT** straight away start booking of expenditures under Negotiated Loan from Government Account once administrative approval and expenditure sanction are issued. Instead, they shall directly address FD(W&M) for issue of Letter of Credit (LoC), detailing the quantum of loan specifically required for each Project/Scheme/Work along with Sector-wise details and availability of funds under Vote on Account / B.E. / R.E. Thereafter, FD(W&M) would examine and request the Director of Accounts and Treasuries to issue necessary LoC to the Executive Engineer, PWD/Port Department, only for the Project/Scheme/Work concerned. It is also noted here that **where loan was availed and kept unspent, LoC shall be issued only up to the extent of unspent balance kept in the government account.**
- e) It should also be ensured that requisition for drawal of first instalment of loan along with a copy of the work order and for subsequent drawals along with Utilisation Certificate for the LoC already issued are forwarded to the FD(W&M).
- f) The Implementing Departments shall confirm from the Budget Section, FD about the provision of proportionate funds i.e. 90% under NL and 10% under State's Share, in respect of the Projects concerned, so that they could book the expenditure of the projects separately and proportionately i.e. 90%, under Negotiated Loan head and the remaining under State's Share.
- g) They shall forward Progress Reports within six months from the date of drawal of funds and Completion Report within six months from the date of drawal of last instalment, which would avoid any levy of penal charges.

GOVERNMENT OF PUDUCHERRY
ABSTRACT

.....Department.....
under Loan component through M/s HUDCO Ltd., Chennai and from State's Share-
Expenditure sanction – Issued.

CHIEF SECRETARIAT.....

G.O.Rt.No. / /201

Puducherry, the

Read:1. I.D.No.....dt..... from
the Administrative Department, Puducherry.
2. G.O.....No.....dt.....of.....
3. Lr. No.HUDCO/CRO/ /GOVT.OF PUDUCHERRY/ /201 ,
dt..... from M/s HUDCO Ltd., Chennai.

ORDER:

The Department, Puducherry has stated in the I.D.Note first read above that M/s HUDCO Ltd., Chennai has sanctioned a loan assistance of ₹..... (Rupees only) vide their Loan Sanction Letter third read above, towards the Project(s)/Scheme(s)/Work(s)to be carried out at a total cost of ₹..... (Rupees only) as detailed below:

2. Administrative approval of the Lieutenant Governor had already been conveyed for availing a loan assistance of (Rupees.....only) from M/s HUDCO, Chennai under section 48 A of the Union Territories Act,1963, as amended in 2001 and to meet the balance cost of the Project(s)/Scheme(s)/Work(s) amounting to ₹..... (Rupees only) from State's Share, vide G.O. second read above. .
3. M/s. HUDCO Ltd., Chennai have conveyed their approval to finance the projects, subject to the fulfillment of the following conditions :-
 - i. Furnishing of implied Government Guarantee with budgetary provision.
 - ii. Order of the Lieutenant Governor for borrowing of the loan as per Section 48 A of Govt. of Union Territories and Government of National Capital Territory of Delhi (Amendment) Act, 2001.
 - iii. Order for making budgetary provision for repayment of HUDCO dues as per the repayment schedule of the project.
4. Now, sanction of the Lieutenant Governor is hereby conveyed to the incurring of an expenditure not exceeding ₹..... (Rupees only) towards ".....".
5. Approval of the Lieutenant Governor is hereby accorded to sign necessary Agreement with M/s. HUDCO Ltd., Chennai, accepting the conditions mentioned at para 3(i),(ii) and (iii) of this Order, before availing the loan of ₹..... (Rupees only).
6. The expenditure is debitable to the following Heads of Account, subject to restriction of the expenditure to the extent of funds available in the budget.

(i)	N.L.	...	₹
(ii)	State's Share	...	₹
Total		...	₹
(Rupees only)			

7. TheDepartment, should ensure that the conditions laid down by M/s HUDCO in their letter third read above are strictly adhered to. Further, the Department should make compulsory provision of funds under State's Share head of account mentioned at para 6(ii) of this Order.

8. The Department shall draw the sanctioned loan amount from HUDCO in instalments according to the phasing schedule, so that the payment of interest is kept at the minimum.

9. It should further be ensured that expenditure booked under Negotiated Loan component for the Project(s)/Schem(s)/Work(s) should not exceed the quantum as noted at para 6 of this Order.

10. TheDepartment, Puducherry, should also comply with the instructions/conditions as enunciated in the Order No. 18-3/FD(W&M)//2014-15, dated 27.5.2014 of the Secretary to Government (Finance),

11. The proposal has been cleared by Finance Department(W&M) vide their I.D.Note No.....dated.....

12. This issues with the concurrence of Finance Department vide their U.O.No..... dated

// BY ORDER //

Special/Additional/Joint/Deputy/Under Secretary to Govt.

To

The(HoD of the Administrative Department)
.....
Puducherry.

Copy to:

1. The Chief Engineer, PWD, Puducherry.
2. The Under Secretary to Govt., Finance Department, Puducherry.
3. The Director of Accounts & Treasuries, Puducherry.
4. The Deputy Director (Ways & Means), Finance Department, Puducherry.
5. The(Implementing Deptt.)
6. The Principal Accountant General (Civil Audit), TN & P, No.474, Anna Salai, CHENNAI-600 035.
7. The Deputy Accountant General (Civil Audit) T&P, Puducherry Branch, PUDUCHERRY.
8. Central Records Branch, Puducherry
9. The Senior Executive Director, M/s. HUDCO Ltd., Chennai Regional Office, 5th Floor, CMDA Tower-I, No.1, Gandhi Irwin Road, Egmore, CHENNAI - 600 008.
10. The Assistant General Manager, M/s. HUDCO Ltd, LIC Building, New Saram, Puducherry.
11. G.O.File / Spare copy.

Annexure - IV(Guidelines for NABARD LOAN)

- a) After NABARD communicates its loan sanction, necessary expenditure sanction for the Total Project Cost, with provisions for meeting the Total Project Cost separately under Negotiated Loan and the balance under State's Share shall be issued by the Administrative Secretariat concerned. (Copy of specimen G.O. enclosed, as per Appendix).
- b) The Implementing Departments, after award of work, are permitted **FIRST** to draw 40% of the sanctioned loan assistance under Negotiated loan from Government Account or the balance reimbursements available, whichever is lower (minimum) in a financial year, in respect of ongoing (grounded) projects and new (including already sanctioned) schemes sanctioned by NABARD, {new projects are ones where no reimbursement was received by FD(W&M)} under intimation to FD(W&M) immediately thereon. Then, after booking the expenditures completely they shall forward proposals for reimbursement, to the FD(W&M), which would then be forwarded to the Financial Institutions concerned. After receipt of the reimbursement, the Implementing Departments shall continue to book expenditure under Negotiated loan from Government Account.
- c) After award of work, the Implementing Departments shall **avail Mobilisation Advance at 20%** of sanctioned loan, from NABARD, within one year from the date of letter of sanction, in respect of new (including already sanctioned) schemes, **OR** the Implementing Departments shall book expenditures as explained in the above para. **They shall forward a copy of the Work Order alongwith the proposals for release of Mobilization Advances.**
- d) The Executive Engineers, PWD & Port Department, Puducherry concerned shall **NOT** straight away start booking of expenditures under Negotiated Loan from Government Account once administrative approval and expenditure sanction are issued. Instead, they shall directly address FD(W&M) for issue of **Letter of Credit (LoC)**, detailing the quantum of loan specifically required for each Project/Scheme/Work along with Sector-wise details and availability of funds under **Vote on Account / B.E. / R.E.** Thereafter, FD(W&M) would examine and request the Director of Accounts and Treasuries to issue necessary LoC to the Executive Engineer, PWD/Port Department, only for the Project/Scheme/Work concerned.
- e) Reimbursement claims to NABARD shall be forwarded to FD(W&M) on bimonthly basis or whenever 25% of the works are completed, whichever is earlier, alongwith the following certificate from the Executive Engineer concerned:
- "Certified that I have personally inspected the work----(name of the work)and the same has actually been executed as recorded in the M-Book concerned.**
- f) The Implementing Departments shall confirm from the Budget Section, FD about the provision of proportionate funds i.e. 80%/85%/90%/95%, as the case may be, under Negotiated Loan head and the remaining under State's Share, in respect of the Projects concerned, so that they could book the expenditure of the projects separately and proportionately.
- g) If the Administrative and the Implementing Departments fail to implement the Projects **within three years** from the date of sanction, the same shall lapse. In such cases, the Projects shall be carried out with State funds.

GOVERNMENT OF PUDUCHERRY

ABSTRACT

.....Puducherry-"Construction of"-
Availing of loan from NABARD and the balance from State's Share - Expenditure Sanction
- Issued.

CHIEF SECRETARIAT (.....)

G.O.Rt.No. /CS(.....)/201

Puducherry, the

Read: 1. Lr.No.NB.TN.SPD/
from NABARD, Chennai.

2. G.O. No....., dt.....
of, Puducherry.

3. Letter/I.D.Note No.....
from the Administrative Department.

ORDER:

The, Puducherry has stated
vide Letter/ID Note third read above, that NABARD has sanctioned a loan assistance of
₹..... (Rupees.....only) in the letter first read above, towards the
"Construction of.....", at a total project cost of ₹
(Rupees..... only).

2. Administrative approval of the Lieutenant Governor has been obtained for availing a
loan assistance of ₹.....(Rupees.....only) from M/s NABARD,
Chennai, under Section 48 A of Union Territories Act, 1963, as amended in 2001, and to
meet the balance cost of the work amounting to ₹ (Rupees
only) from State's Share vide G.O. second read above, as detailed below:

Total Project Cost	Total N.L. Component	State's Share
₹ Lakhs	₹ Lakhs	₹ Lakhs

3. Now, sanction of the Lieutenant Governor is hereby conveyed to the incurring of an
expenditure not exceeding ₹.....(Rupees only) towards
"Construction of.....".

4. The expenditure is debitable to the following Heads of Account, subject to restricting the expenditure to the extent of funds available in the budget.

(i) Head of Account for Negotiated Loan -	...	₹
(ii) Head of Account for State's Share (Plan) -	...	₹

	Total	₹

(Rupeesonly)

5. The....., Puducherry should ensure that the conditions laid down by NABARD in their letter 1st read above are strictly adhered to. Further, the Department should make compulsory provision of funds under State's Share head of account mentioned at para 4(ii) of this Order.

6. The, Puducherry should also comply with all the instructions/conditions as enunciated in the Order No. 18-3/FD(W&M)/2014-15, dated 27.5.2014 of the Secretary to Government (Finance),

7. It should further be ensured that expenditure booked under Negotiated Loan component for the Project(s)/Schem(s)/Work(s) should not exceed the quantum as noted at para 4 of this Order.

8. The proposal has been cleared by Finance Department (W&M) vide their LD.No., dated.....

9. This issues with the concurrence of Finance Department vide their U.O..... dated

// BY ORDER //

Special/Additional/Joint/Deputy/Under Secretary to Govt.

To
.....(HoD of the Administrative Department),
Puducherry.

Copy to:

1. The Under Secretary to Govt., Finance Department, Puducherry.
2. The Director of Accounts & Treasuries, Puducherry.
3. The Deputy Director (Ways & Means), Finance Department, Puducherry.
4. The(Implementing Department).
5. The Principal Accountant General (Civil Audit), TN & P, No.474, Anna Salai, CHENNAI-600 035.
6. The Dy. Accountant General (Civil Audit), TN & P, Puducherry Branch, PUDUCHERRY.
7. Central Record Branch, Puducherry.
8. G.O.File/ Spare Copy.

ANNEXURE - V

NAME OF THE DEPARTMENT:

Statement showing the details of Negotiated loan and State's Share booked during the month of

(₹ in lakhs)

Sl. No.	Name of the Project / Scheme	Implementing Dept. / Division of PWD	Name of the Financial Institution	Total Project Cost	Loan sanctioned	Demand No.	Head of Account	Expenditure booked during the month under		Progressive total expenditure under	
								Negotiated loan	State's Share	Negotiated loan	State's Share
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)

Date

Head of the Implementing Department /
Division of PWD