GOVERNMENT OF PUDUCHERRY CHIEF SECRETARIAT FINANCE DEPARTMENT

No. 2-2/FD(W&M)/2022

Puducherry, dated 20-05-2022

OFFICE MEMORANDUM

Sub: FD (W&M)- State Expenditure Budget Management - Procedure for monitoring and utilization of funds released under Grant-in-Aid (GIA) through State PFMS setup.

Ref: G.O.Ms.No.03/FD(W&M)/2022, dated 13.04.2022 of the Finance Department, Puducherry

In pursuance of the advice of the Govt. of India and the validation of the SNA Model 1 on PFMS by some more banks, the latest updated list of Banks which could be considered for opening of SNA by the Local Bodies / Societies / Boards / Corporations / Educational Institutions, etc is as under:

- (i) SBI
- (ii) Canara Bank
- (iii) ICICI Bank
- (iv) Axis Bank
- (v) Indian Bank
- (vi) HDFC Bank and
- (vii) Punjab and Sind Bank

The services of other SCBs, which are also developing such systems could be utilised, as and when such services get rolled out. The updated position in regards to Banks which are ready to implement State PFMS Scheme (Model 1) can be viewed from the home page of PFMS portal (www.pfms.nic.in).

2. This issues with the approval of the Principal Secretary (Finance), Puducherry.

(U. Ilango)

Deputy Director (W&M)

All the Secretaries to Government/Heads of Department / Autonomous Bodies, Puducherry.