

**GOVERNMENT OF PUDUCHERRY
FINANCE DEPARTMENT**

&&&

No.33039/F2/A5/2014-II

Puducherry, dated 15.12.2023

I.D. NOTE

Sub: Finance Department – Arrears in finalisation of Annual Accounts by the Public Sector Undertakings/Autonomous Bodies/Boards/Societies etc. –Reg.

Ref: Minutes of the Secretaries' Review Meeting held on 27.11.2023 communicated vide No.104/Secy/OSD/CS/2023 dt.08.12.2023.

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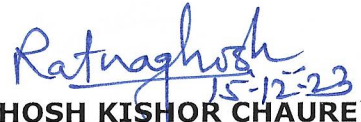
Kind reference is drawn to the Minutes of the Secretaries' Review Meeting held on 27.11.2023.

2. It is stated that PAG (Audit-II), Tamilnadu and Puducherry by citing the provisions of the Companies Act, 2013, requested to fix up a timeline or to comply the timeline specified already for clearance of the arrears of annual accounts. Further, it is stated that prolonged delay in finalization of accounts may lead to non-availability of relevant records to prepare and validate the accounts and the possibility of serious irregularities, frauds going undetected, besides non-compliance in statutory provisions.

3. Hence, all the PSUs/Autonomous Bodies/Boards/Societies/Institutions etc. shall complete all the backlogs (i.e. upto the annual accounts for the year 2022-23) within 31st January 2024 failing which, Finance Department will be constrained to withheld the release of any Grants-in-Aid to the concerned PSUs/Autonomous Bodies/Boards/Societies/Institutions etc.

4. As directed by the Chief Secretary to Govt. in the Secretaries' Review Meeting held on 27.11.2023, the concerned Secretaries are requested to bestow their personal attention and direct PSUs/Autonomous Bodies/Boards/Societies/Institutions etc. to complete the account as per timeline.

//BY ORDER//


(RATNAGHOSH KISHOR CHAURE)
DEPUTY SECRETARY TO GOVT. (FINANCE)

To

1. The Secretaries to Govt. concerned.
2. The concerned Head of Departments.
3. All Heads of PSUs / Autonomous Bodies / Societies / Boards / Corporations.

Copy submitted to :

The OSD to Chief Secretary, Puducherry.

Copy to :

1. The Private Secretary to Chief Secretary to Govt., Puducherry.
2. The Private Secretary to Commissioner-cum-Secretary to Govt. (Finance), Puducherry.