

No.1412/FD/F3/2023-24
Government of Puducherry
Finance Department

Puducherry, dt.11/09/2023

ORDER

Sub: Procedure for availing of Negotiated loan (NLs) from NABARD, SIDBI, HUDCO, PFC, REC etc. and for External Aided Projects (EAPs) through WB, ADB, AFD, etc. - Modification - Reg.

Ref: Order No.18-3/FD(W&M)/2021-22 dt.18.04.2022 of Finance Department (Ways & Means), Puducherry.

The last sentence in para 1 (iv) of the Order cited on the subject mentioned above shall stand modified as follows with immediate effect:

For	Read
The approval from the Standing Finance Committee shall be obtained before forwarding the proposal to FI/EAP partner in cases where the project cost exceeds ₹ 25 crores.	If the project cost exceeds ₹ 25 crores, the administrative approval shall be obtained from the Lt. Governor with the appraisal of the Standing Finance Committee (SFC), before forwarding the proposal to the FI/EAP partner.

//By Order//


(Arjun Ramakrishnan)
Under Secretary(Finance)

To

1. All Secretaries to Government
2. All Secretariat Departments
3. All Heads of Departments/Heads of Offices
4. All SAOs/JAOs
5. PS to Chief Secretary to Government

Copy to

The Deputy Director (Way & Means),
Finance Department, Puducherry.