

GOVERNMENT OF PUDUCHERRY
CHIEF SECRETARIAT
FINANCE DEPARTMENT
(Ways & Means)
* * * *

No. 2-2/FD (W&M)/ 2021-22

Puducherry, the 18th June, 2021.

CIRCULAR

Sub: FD (W&M) – Receipt of funds from Government of India (GoI) under Centrally Sponsored Schemes and depositing of the same in a separate bank account - Reg.

Ref: 1. Letter No.F.1(13)PFMS/FCD/2020 dated 23.3.2021 of the Department of Expenditure, Ministry of Finance, Government of India, New Delhi.

2. Circular No.DAT/B&A/CSS/PFMS/2021-22/26 dated 9.6.2021 of the Directorate of Accounts and Treasuries, Puducherry.

Kind attention is invited to the Directorate of Accounts and Treasuries circular cited under reference, wherein the Director of Accounts and Treasuries has forwarded the OM dated 23.3.2021 of the Department of Expenditure, Ministry of Finance, Government of India, New Delhi regarding the revised procedure on release of funds under Centrally Sponsored Schemes with effect from 01-07-2021.

In pursuance of the said circular, the Heads of departments are hereby permitted to open a separate bank account for each Centrally Sponsored Schemes implemented in the Union territory of Puducherry, subject to the following terms and conditions:-

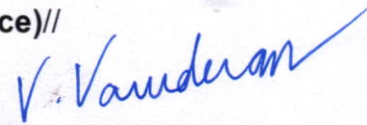
- (i) The Department shall open a savings bank account in any Nationalized Bank and the same should be jointly operated by the Head of the Department and the Senior / Junior Accounts Officer. In the case of vacant / absence of an Accounts Officer, an Officer, not below the rank of Superintendent, may be permitted to operate the said account.
- (ii) Only banks having a robust IT systems and extensive branch network should be chosen for opening the Single Nodal Account of each CSS. The bank chosen should have the facility to open the required number of subsidiary zero balance accounts and a robust MIS for handling accounting and reconciliation at each level. The bank should also provide a user friendly dashboard to officers at various levels to monitor utilization of funds by IAs.

18

...2/-

- (iii) The bank's software system should be able to monitor the drawing limits of the IAs who should be able to draw funds on real time basis from the SNAs account as and when payments are to be made. The selected bank should ensure proper training and capacity building of branch managers and other staff for smooth operation of these accounts.
- (iv) Drawal of funds may be made in accordance with the delegation of Financial powers / as per the guidelines of GoI, if any, under the respective scheme.
- (v) All transactions may be made through e-mode only.
- (vi) Change of Bank/Branch if any, in future should be made with the prior clearance of FD(W&M) immediately.
- (vii) Any change in the guidelines prescribed in the maintaining of the Accounts should be reported to FD(W&M), for issue of revised orders.
- (viii) The Account should be operated only for the said purpose and in case of closure of the Scheme, the bank accounts should be closed and reported to FD(W&M).
- (ix) The Accounts are liable to be audited by the Director of Accounts & Treasuries, Puducherry periodically.
- (x) The details of the receipt and expenditure under this account shall be informed to the DAT and the Budget Section, FD on quarterly basis.
- (xi) If approval for opening of bank account for any Centrally Sponsored Scheme as already been obtained from Finance Department (W & M), no separate account is required to be opened again. The department should however ensure that the bank has robust IT system to handle the work.

//By Order of Secretary to Govt. (Finance)//


(V. VASUDEVAN)

Dy. Director (Ways & Means)

To:

The Heads of Departments/Implementing Agencies of Centrally Sponsored Schemes, Puducherry.

Copy to:

1. The Director, Planning and Research Department, Puducherry.
- ✓ 2. The Under Secretary, Finance Department, Puducherry – *with a request to host the circular in the FD portal.*
3. The Director of Accounts and Treasuries, Puducherry.
4. The Budget Officer, Finance Department, Puducherry.