

**GOVERNMENT OF PUDUCHERRY  
CHIEF SECRETARIAT  
FINANCE DEPARTMENT  
(WAYS & MEANS)**

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No.2-2/FD(W&M)/2024-25

Puducherry, the 01-10-2024.

**I.D. NOTE**

Sub: FD(W&M) - Opening of bank accounts by Government Departments for Central / State Schemes- Reg.

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Various banks are approaching the Finance Department requesting to consider for carrying out Government business transactions through their representations by highlighting the existing / added features in their respective services.

2. It is stated that the Government, with the approval of RBI, has nominated certain banks for carrying out Government business including Government agency business. With the advent of integrating the Government business to the E-Kuber platform of RBI, the volume of the transaction has become minimum. However, to encourage and to ensure a level playing field to all the bankers, it is advised that the Government departments may consider opening of savings bank accounts in any banks falling under the purview of the Scheduled Commercial Banks, which is beneficial to the Department such as offering higher interest rate for savings account, immediate disbursement to the targeted beneficiaries, adapting newer and user friendly technologies in the Banking sector, etc. facilitating the effective implementation of all Central / State schemes.

// By Order of the Secretary to Govt. (Finance) //



(V. Packirisamy)  
Dy. Director (Ways & Means)

To  
All Secretaries to Government  
All Heads of the Department  
All Heads of Corporations / Boards / Societies / Government Undertakings.  
All Scheduled Commercial Banks